



## Provincial Budget Update: Land Transfer Fee

Today, the Government of Alberta announced an increase in the land titles registration fee. Despite this increase, it's worth noting that Alberta's land title transfer fees remain the lowest in Canada.

### Land Transfer Registration Levy

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- Costs for a \$450,000 property, with a \$405,000 mortgage (80%)

Other Province	Cost
BC	\$7,156
ON	\$5,713
QC	\$5,350
SK	\$2,050

Alberta	Cost
\$5.00 per \$5,000 property + \$50 & \$5.00 per \$5,000 mortgage + \$50	\$955

Classification: Public



The reason for the fee increase is the much-needed modernization of the land title system. AREA is committed to working with Government in support of these efforts. AREA commends the Government for keeping the land titles system a public, government-owned resource.

Looking to the future, once the land titles modernization project has been successfully completed, AREA is committed to advocating for the subsequent removal of the

increased fee. AREA believes this will further encourage land ownership and will facilitate an efficient real estate practice.

For more information on this increase, please visit <https://www.alberta.ca/budget>

The AREA Team

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